

THE VENETIAN® RESORT UPDATED BAD BEAT JACKPOT RULES

1. The Venetian Resort Updated Bad Beat Jackpot Rules shall replace The Venetian Resort Final Bad Beat Jackpot Rules effective immediately.
2. The Bad Beat Jackpot is for all contributing Texas Hold 'em Poker Games.
3. Until another Venetian Resort Poker Room Promotion is in place, \$1 will be taken out of participating Texas Hold 'em games when the pot reaches \$10, at least four players are dealt in, and there is a flop, and paid towards a promotional fund ("Promotional Fund")
 - a. If another Venetian Resort Poker Room Promotion is in place, a new designated amount (refer to specific promotion rules for details) will be taken in place of the \$1, beginning on the effective date of the promotion, out of participating Texas Hold 'em games when the pot reaches \$10, at least four players are dealt in, and there is a flop, and paid towards the Promotional Fund.
 - b. Participating games include any Texas Hold 'em game, Limit or No Limit, that is not a part of a Mix game, and does not have a time collection for rake.
4. To qualify for the Bad Beat Jackpot, a player must lose with the posted hand, or a higher hand. Both the Bad Beat Winning hand and the Bad Beat Losing hand must use both cards in their hands. If one or both of the hands are four of a kind, it must include a pair in the hand.
5. The criteria to win the Bad Beat Jackpot will begin at four Aces (A-A-A-A) beaten by a higher hand. This winning criteria will lower At 12 p.m. each time the Bad Beat Jackpot has increased by \$50,000, until such time the Bad Beat Jackpot is hit. The criteria will be lowered to four Kings, four Queens, four Jacks, etc. every \$50,000 increase in the posted amount, until the criteria is four 2's. The winning criteria will stay at four 2's until the Bad Beat Jackpot is hit.
6. The winning criteria will continue to lower as described above until such time the Bad Beat Jackpot is hit.
7. A minimum of four players must be dealt in at the beginning of the hand in order to qualify for any portion of the Bad Beat Jackpot.
8. There must be at least \$10 in the pot in order to qualify for the Bad Beat Jackpot, and the hand must play to completion.
9. Any discussion of the Bad Beat Jackpot during the playing of the hand may void payment of the Bad Beat Jackpot. Management reserves the right to verify eligibility of all jackpots.
10. The Updated Bad Beat Jackpot will be distributed as follows:
 - a. The Player with the Bad Beat Losing hand will receive 50% of the Bad Beat Jackpot.
 - b. The Player with the Bad Beat Winning hand will receive 25% of the Bad Beat Jackpot.
 - c. The remaining 25% of the Bad Beat Jackpot will be divided equally amongst all other qualifying players dealt in at the same cash game table ("Player's Share"). A qualifying player is an active player in the game who has no missed blind buttons. The Players will be identified and provided a Bad Beat Card indicating they have qualified for a portion of the Player's Share. There is NO room share of the Bad Beat Jackpot.
11. The Promotional Fund money will be distributed as follows:
 - a. 100% to a promotional pool, to be given back to players through the Updated Bad Beat Jackpot and other various promotional events ("Promotional Pool"). After the Updated Bad Beat Jackpot is paid, 100% of the Promotional Pool will be distributed back to the players through various promotional programs.
12. When a Bad Beat Jackpot is hit, a Supervisor will announce to the room that the Bad Beat Jackpot is pending review. If another Bad Beat Jackpot is hit, while the first Bad Beat Jackpot is pending review, that hand will be placed on hold. If the initial Bad Beat Jackpot is verified as a winner, any further Bad Beat Jackpot hands that were hit during the verification process will be considered null and void. If the initial Bad Beat Jackpot hand is not declared a winning Bad Beat Jackpot, the next hand, in order, that was hit during the verification process will undergo the same review, and the same process will take place until a winning Bad Beat Jackpot hand is verified.
13. The Updated Bad Beat Jackpot started at a posted amount of \$50,000. Daily, the Updated Bad Beat Jackpot will increase by \$1,500. Each day, at 12 p.m., the posted Bad Beat Jackpot will increase by this amount until the Bad Beat Jackpot is won.
14. Once a Bad Beat Jackpot is verified, an announcement will be made.
 - a. If The Venetian Resort Poker Room has another Promotion in place at the time that the Bad Beat Jackpot is won, the Bad Beat Jackpot promotion will conclude.
 - b. If the Venetian Resort Poker Room does not have another Promotion in place at the time that the Bad Beat Jackpot is won, the posted Bad Beat Jackpot will re-set to \$50,000.
15. In order to collect any Bad Beat Jackpot payout, a Grazie® card and proper ID will be required. Patrons not currently enrolled in our Grazie program must obtain a Grazie card at that time before the payout is awarded.
16. Players are required to keep the Bad Beat Jackpot payout card on the table until the prize voucher process has been completed. Removing the payout card from the Poker Room may result in a player's forfeiture of the Bad Beat Jackpot payout.
17. Patrons who have won any portion of the Bad Beat Jackpot will have seven (7) days to claim their portion of the Bad Beat Jackpot at the Poker Room Cage. Failure to do so will result in a loss of any portion of the Bad Beat Jackpot. Any Bad Beat Jackpot monies forfeited based on above will be returned to the Promotional Pool.
18. Winner is responsible for paying any and all taxes and fees in connection with claiming the Bad Beat Jackpot amount.
19. All Bad Beat Jackpot payouts will be made in The Venetian Resort casino chips.
20. Bad Beat Jackpot monies are non-transferable.
21. The Bad Beat Jackpot is subject to The Venetian Poker Rewards Terms and Conditions and Grazie Terms and Conditions.
22. The Venetian Resort management is not responsible for any computer malfunctions.
23. The Venetian Resort management reserves all rights. All disputes and subsequent decisions by management are final and binding.