

THE VENETIAN® | THE PALAZZO®

Press Release

The Venetian and The Palazzo Las Vegas Receive AAA® Five Diamonds for 2010 Properties' Commitment to Superior Guest Experience Not Impacted by Economic Conditions

LAS VEGAS, NV (November 9, 2009)—The Venetian and The Palazzo Las Vegas, two of the world's premiere destination resort hotels and both owned and operated by global resort developer Las Vegas Sands Corp. (NYSE-LVS), have been awarded with the renowned AAA Five Diamond Award® for 2010.

“It is very gratifying that in its first year of eligibility The Palazzo has been recognized with AAA Five Diamonds and we are equally proud that, for the third year in a row, The Venetian has also achieved this distinction,” said Rob Goldstein, president of both properties. “To have two hotels, with a combined 7,100 all-suite rooms, each receive this award is a testament to our team members and their on-going dedication to providing superior guest service.”

“It would be easy to assume in an economic environment in which many hospitality companies are attempting to control costs and leisure travelers are looking to stretch their vacation dollars even further, that the premium customer service experience might be unfortunately compromised. At The Venetian and The Palazzo we have not bowed to that possibility for one minute,” continued Goldstein. “The fact is we are able to provide an award-winning guest experience and offer a wide range of world-class

shopping, dining, and entertainment amenities at a significant value when compared to many of the other hotels who have been awarded the five diamond ranking.”

The AAA Five Diamond Award for hotels and restaurants is North America’s most coveted symbol of excellence in the hospitality industry. Representing the upper echelon of the hospitality industry, AAA Five Diamond Award winners make up just 0.28 percent of the 58,000 Diamond Rated lodgings and restaurants throughout the United States, Canada, Mexico, and the Caribbean. The independent association defines Five Diamond properties as establishments that reflect the characteristics of the ultimate in luxury and sophistication and comprise first class accommodations. Exceeding guest expectations, providing meticulous service, and maintaining impeccable standards of excellence, are the fundamental hallmarks of the AAA Five Diamond level.

“Five Diamond establishments do more than provide luxurious surroundings; they consistently deliver a high level of personal attention to every guest,” said Michael Petrone, AAA director of Tourism Information Development. “Awareness and follow through are critical when dealing with the most discriminating guest expectations. To achieve this level of hospitality is a rare accomplishment and one that is especially challenging for a relatively new hotel to obtain. AAA is pleased to honor The Palazzo Las Vegas with their first AAA Five Diamond Award and for the third year in a row, The Venetian Resort-Hotel-Casino.”

For more information on our AAA Five Diamond Properties or to make suite reservations please visit The Venetian at www.venetian.com or The Palazzo at www.palazzolasvegas.com.

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About The Venetian Resort-Hotel-Casino

The Venetian Resort-Hotel-Casino, the largest property in the country to receive AAA's Five Diamond Award and Mobil Four-Star, is one of the world's most luxurious resort and convention destinations. Re-creating Venice's legendary landmarks, the resort offers unmatched service and quality for leisure and corporate guests. Located in the heart of the Las Vegas Strip, The Venetian features The Grand Canal Shoppes, an indoor streetscape complete with gondolas and singing gondoliers, the Canyon Ranch SpaClub, world-class gaming, exquisite restaurants, and a wide variety of entertainment such as Phantom-The Las Vegas Spectacular, Blue Man Group, David Spade and Wayne Brady on its premises, as well as extensive convention and corporate services. For additional information, visit www.venetian.com.

ABOUT THE PALAZZO LAS VEGAS

With over 3,000 expansive suites, luxury shopping and world-class dining and entertainment, the \$1.9 billion, 50-story Palazzo Las Vegas, AAA® Five Diamond and Mobil Four-Star Award winner, literally takes luxury to new heights. Highlighted by a flagship, 85,000-square-foot Barneys New York, The Shoppes at The Palazzo features more than 60 luxury boutiques. In addition, 20 remarkable stores and luxury brands made their Las Vegas debuts at The Palazzo, including Chloé, Tory Burch, Christian Louboutin, Diane von Furstenberg, Van Cleef & Arpels, Catherine Malandrino, Anya Hindmarch, and Michael Kors. Additionally, The Palazzo offers a variety of cuisines from a collection of award-winning chefs such as CarneVino by Mario Batali, CUT by Wolfgang Puck, Table 10 by Emeril Lagasse and Restaurant Charlie by Charlie Trotter. Other one-of-a-kind offerings include, Tony Award winning Broadway musical, JERSEY BOYS, the chic dining and nightlife LAVO, the world's largest Canyon Ranch SpaClub, and the ultimate sports bar, sportsbook and restaurant on the Strip: Lagasse's Stadium. For more information, please visit The Palazzo website at www.palazzolasvegas.com.